

HEM HOLDINGS AND TRADING LIMITED

REGD. OFF. 601 /602 A, FAIRLINK CENTRE OFF. ANDHERI LINK ROAD
ANDHERI (W) , MUMBAI 400 053
TEL NO. 40034768

Email : compliance@hemholdings.com/investors@hemholdings.com
CIN: L65990MH1982PLC026823

Ref: HHTL/FY2019-20/BSE/9

To

Date: 14.08.2019

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street , Fort, Mumbai - 400 001

Sub: Outcome of Board Meeting held on 14th August, 2019

Ref: BSE Scrip Code: 505520

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the Un-Audited Standalone Financial Results for the quarter ended 30th June, 2019 along with Limited Review Report approved by the Board of Directors of the Company in their meeting held today.

The meeting of the Board of Directors of the Company commenced at 14.00 P.M. and concluded at 15.00 P.M.

This is for your information and records.

Thanking You

Yours Faithfully

For Hem Holdings and Trading Ltd.



Sangeeta Ketan Shah
(Managing Director)

30.06.2019

HEM HOLDINGS AND TRADING LIMITED

Regd. Office : 601/602 A , Fairlink Centre , Off Andheri Link Road , Andheri (W) , Mumbai 400053

Unaudited Financial Results for the Quarter ended 30th June,2019

Particulars	(Rs in Lakhs)	
	Quarter Ended	
	30-06-19	30-06-18
	(Unaudited)	(Unaudited)
1. Income		
(a) Income from Operations	1.109	1.584
(b) Other Income	2.820	2.582
Total Income (a+b)	3.929	4.166
2. Expenses		
(a) Cost of materials consumed	0.000	0.000
(b) Changes in inventories of finished goods, work in progress & stock-in-trade	0.000	0.000
(c) Excise Duty on Sales	0.000	0.000
(d) Employee benefit Expenses	1.140	0.250
(e) Finance Costs	0.000	0.000
(f) Depreciation & Amortisation expense	0.017	0.018
(g) Other expenses	4.278	3.702
Total expenses (a+g)	5.435	3.970
3. Profit from operations before Exceptional and Extraordinary Items and	(1.506)	0.196
4. Exceptional and Extraordinary items	0.000	0.000
5. Profit Before Tax	(1.506)	0.196
6. Tax expense:		
(a) Current Tax	0.00	0.000
(b) Deferred Tax	0.00	0.000
7. Profit after Tax	(1.506)	0.196
8. Other Comprehensive Income for the period, net of taxes	(10.327)	(10.469)
9. Total Comprehensive Income for the period, net of taxes	(11.833)	(10.273)
10. Paid-up equity share capital	24.000	24.000
(Face Value of the Share shall be indicated)	10.000	10.000
11. Earnings Per Share of Rs 10/- each (not annualised):		
a) Basic	(0.628)	0.082
b) Diluted	(0.628)	0.082

30.06.2019

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Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th August , 2019 and have been subjected to limited review by the statutory auditors.
2. The Company adopted Indian Accounting Standard ("Ind- AS") from 1st April , 2019 and accordingly these financial results have been prepared in accordance with Ind -AS prescribed under section 133 of the Companies Act , 2013. Consequently, the results for the Quarter ended 30th June , 2018 have been restated to comply with Ind-AS. Reconciliation of net profits as reported under previous GAAP and as restated now under Ind-As is as under:

Rs in Lacs)	
Particulars	Quarter ended 30th June, 2018
Profit after tax (PAT) as per previous GAAP	0.196
Effect on account of revenue recognition net of related costs and benefits	
Effect of amortisation of borrowing costs as per effective interest rate method	
Effect of fair valuation of financial instruments	
Effect of capitalisation of spares and other costs as Property, Plant and Equipment (PPE) and related depreciation	
Effect of actuarial remeasurements of Defined Benefit obligations	
Effect of Deferred Tax	
Profit after tax (PAT) as reported under Ind AS	0.196
Other Comprehensive income (net of taxes)	(10.469)
Total Comprehensive Income as reported under Ind AS	(10.273)

3. The Statutory Auditors of the Company have carried out a Limited review of the results for the Quarter ended 30th June, 2019. The Ind-As Compliant Financial Results pertaining to corresponding Quarter ended 30th June, 2018 have n't been subject to Limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4. Previous year's figure has been rearranged/regrouped wherever necessary.

5. The above results are also available on Company website www.hemholdings.com and also on the website of BSE.

For Hem Holdings And Trading Ltd.



Sangeeta Ketan Shah

Managing Director

Date: 14/08/2019

Place: Bhilai

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF HEM HOLDINGS & TRADING LTD .

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HEM HOLDINGS & TRADING LTD. for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Taunk & Srikanth,
Chartered Accountants
(FRN 001524C)


(B SRIKANTH)

Partner

Mem. No. 072217

(UDIN – 19072217AAAABQ7185)

Place: Bhilai
Date: 14th August, 2019

