

# HEM HOLDINGS AND TRADING LIMITED

REGD. OFF. UNIT NO V-348, THE CENTRIUM, 3RD FLOOR, KURLA KIROL, LBS, KURLA,  
MUMBAI, MAHARASHTRA, INDIA, 400070, TEL NO. 40034768

Email : [compliance@hemholdings.com](mailto:compliance@hemholdings.com)/[investors@hemholdings.com](mailto:investors@hemholdings.com)

CIN: L65990MH1982PLC026823

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Date: 17.09.2025

To,  
The Secretary  
Department of Corporate Services  
**Bombay Stock Exchange Limited**  
Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001  
**BSE Scrip Code: 505520**

**Sub: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Resignation of Non-Executive Independent Director.**

1. Mr. Dolar Kirit Shah (DIN:09515662) has resigned from the position of Non-Executive Independent Director from the Board of the Company with effect from 17th September, 2025, due to personal reasons. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the **Annexure A**.

2. Mr. Jigar Pankajbhai Dave (DIN:10420277) has resigned from the position of Non-Executive Independent Director from the Board of the Company with effect from 17th September, 2025, due to personal reasons. He has confirmed that there are no material reasons for his resignation other than mentioned in his resignation letter.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the **Annexure B**.

The same is for your information and record.

Thanking You,  
Yours faithfully,

**For Hem Holdings and Trading Limited**

**Sangeeta K Shah**  
**Managing Director**  
**DIN: 05322039**

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## "Annexure-A"

**Details with respect to Resignation of Mr. Dolar Kirit Shah from the position of Non-Executive Independent Director of the Company under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations 2015.**

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise.</del>	Mr. Dolar Kirit Shah (DIN:09515662) has resigned from the position of Non-Executive Independent Director of the company w.e.f. 17.09.2025 due to personal reason.  Mr. Dolar Kirit Shah has confirmed that there are no material reason for his resignation, other than those mentioned in his resignation letter.
2	Date of <del>appointment/re-appointment/</del> <del>cessation and term of appointment / re-appointment</del>	17th September, 2025
3	Brief Profile (in case of appointment)	<b>Not Applicable</b>
4	Disclosure of relationships between directors (in case of appointment of a director)	<b>Not Applicable</b>
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<b>NIL</b>

**For Hem Holdings and Trading Limited**

**Sangeeta K Shah**  
**Managing Director**  
**DIN: 05322039**

# HEM HOLDINGS AND TRADING LIMITED

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## "Annexure-B"

**Details with respect to Resignation of Mr. Jigar Pankajbhai Dave from the position of Non-Executive Independent Director of the Company under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations 2015.**

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise.</del>	Mr. Jigar Pankajbhai Dave (DIN:10420277) has resigned from the position of Non-Executive Independent Director of the company w.e.f. 17.09.2025 due to personal reason.  Mr. Jigar Pankajbhai Dave has confirmed that there are no material reason for his resignation, other than those mentioned in his resignation letter.
2	Date of <del>appointment/re-appointment/</del> <del>cessation and term of appointment / re-appointment</del>	17th September, 2025
3	Brief Profile (in case of appointment)	<b>Not Applicable</b>
4	Disclosure of relationships between directors (in case of appointment of a director)	<b>Not Applicable</b>
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<b>NIL</b>

**For Hem Holdings and Trading Limited**

**Sangeeta K Shah**  
**Managing Director**  
**DIN: 05322039**

**RESIGNATION LETTER**

Date: 17/09/2025

To,  
Board of Director  
**HEM HOLDINGS AND TRADING LTD**  
601/602A, FAIRLINK CENTRE OFF ANDHERI LINK ROAD, ANDHERI (WEST), MUMBAI,  
MAHARASHTRA, INDIA, 400053

**Subject: Resignation from the Post of Independent Director**

Respected Sir/Ma'am,

I, **DOLAR KIRIT SHAH** hereby tender my resignation from the post of Independent Director of the Company due to personal reason. The Board is kindly requested to accept my resignation with immediate effect after the closure of business hours and take the same on records.

I would like to thank the Board and all my fellow members for the support extended during my tenure as an Independent Director.

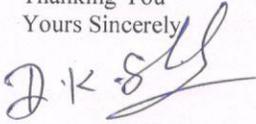
Further, I hereby confirm the following –

1. There are no other material reasons for resignation other than those provided above.
2. Hold the Directorship including the Category of Directorship and Membership of Board Committee in the following Companies.

S. No.	Name of Company	Category of Directorship in Board	Membership in Committees
1	NIL	NIL	NIL

Further, requesting you to file the necessary forms with the authorities to give the effect of this resignation.

Thanking You  
Yours Sincerely



**DOLAR KIRIT SHAH**  
DIN - 09515662

**RESIGNATION LETTER**

Date: 17/09/2025

To,  
Board of Director  
**HEM HOLDINGS AND TRADING LTD**  
601/602A, FAIRLINK CENTRE OFF ANDHERI LINK ROAD, ANDHERI (WEST), MUMBAI,  
MAHARASHTRA, INDIA, 400053

**Subject: Resignation from the Post of Independent Director**

Respected Sir/Ma'am,

I, **JIGAR PANKAJBHAI DAVE** hereby tender my resignation from the post of Independent Director of the Company due to personal reason. The Board is kindly requested to accept my resignation with immediate effect after the closure of business hours and take the same on records.

I would like to thank the Board and all my fellow members for the support extended during my tenure as an Independent Director.

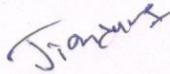
Further, I hereby confirm the following –

1. There are no other material reasons for resignation other than those provided above.
2. Hold the Directorship including the Category of Directorship and Membership of Board Committee in the following Companies.

S. No.	Name of Company	Category of Directorship in Board	Membership in Committees
1	NIL	NIL	NIL

Further, requesting you to file the necessary forms with the authorities to give the effect of this resignation.

Thanking You  
Yours Sincerely



**JIGAR PANKAJBHAI DAVE**  
DIN - 10420277