

HEM HOLDINGS AND TRADING LIMITED

REGD. OFF. 601 /602 A, FAIRLINK CENTRE OFF. ANDHERI LINK ROAD
ANDHERI (W) , MUMBAI 400 053
TEL NO. 40034768

Email : compliance@hemholdings.com/investors@hemholdings.com
CIN : L65990MH1982PLC026823 website : www.hemholdings.com

Ref: HEM/FY 2019-20/BSE/28

DATE: 14.02.2020

To

The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 4000 001

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held on 14th February, 2020.

RefNo: Scrip Code- 505520

In Compliance of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to submit the Unaudited Financial result of the Company for the quarter and nine months ended December 31, 2019, along with limited review report.

The above results have been duly approved by the Board of Director of the Company in its meeting held today i.e. 14th February , 2020. The Board meeting commenced at 5:00pm and concluded at 7:00pm.

This is for your information and record.

Thanking You,

Your Faithfully

for Hem Holdings and Trading Limited


Sangeeta Ketan Shah
(Managing Director)

HEM HOLDINGS AND TRADING LIMITED

Regd. Office: 601/602A, Fairlink Centre, Off Andheri Link Road, Andheri (W), Mumbai 400053

Un-Audited Standalone Financial Results for nine months period ended 31st December , 2019

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	1.032	0.446	1.569	2.587	5.274	6.472
	(b) Other Income	3.000	3.000	2.460	8.820	7.502	9.995
	Total Revenue (a + b)	4.032	3.446	4.029	11.407	12.777	16.467
2	Expenses						
	(a) Employee benefits expense	1.010	1.140	0.250	3.290	0.750	1.315
	(b) Finance costs			0.000		0.000	
	(c) Depreciation and amortisation expense	0.016	0.017	0.018	0.050	0.053	0.071
	(d) Other expenses	0.925	1.108	1.155	6.311	5.883	7.175
	Total Expenses	1.951	2.265	1.423	9.651	6.686	8.561
3	Profit before exceptional and extraordinary items & Tax	2.081	1.181	2.607	1.756	6.091	7.906
4	Exceptional & Extraordinary Items						
5	Profit before Tax	2.081	1.181	2.607	1.756	6.091	7.906
6	Tax expense						
	a) Current Tax Expense	0.000	0.000	0.150	0.000	0.400	0.280
	b) Deferred Tax/ (credit) (net)						
	Total Expense (a + b)	0.000	0.000	0.150	0.000	0.400	0.280
7	Profit after tax (8 - 9)	2.081	1.181	2.457	1.756	5.691	7.626
8	Other comprehensive income for the period, net of taxes	4.776	(10.840)	(2.918)	(16.391)	(22.110)	(35.065)
9	Total comprehensive income for the period, net of taxes	6.857	(9.659)	(0.461)	(14.635)	(16.419)	(27.439)
10	Paid Up Equity Share Capital	24.000	24.000	24.000	24.000	24.000	24.000
	(Face Value of the shares shall be indicated)	10.000	10.000	10.000	10.000	10.000	10.000
11	Reserve excluding Revaluation Reserve						250.202
12	Earning Per Share (not annualised)						
	(a) Basic Earning Per Share (in Rs.)	0.867	0.492	1.024	0.732	2.371	3.177
	(b) Diluted Earning Per Share (In Rs.)	0.867	0.492	1.024	0.732	2.371	3.177

Notes

1. The above results were reviewed by the Audit Committee in its meeting held on held on 14th February 2020 and approved by the Board of Directors in its meeting held on 14th February 2020
2. The Main Business of the company is investment activity , hence there are no separate reportable segments The figures for the previous periods have been regrouped , wherever necessary , to make them comparable with the current period.
3. The Statutory Auditors of the Company have carried out limited review of the financial Results for the Quarter ended 31st December 2019
4. The above results are also available on Company website www.hemholdings.com and also on the website of BSE

Particulars
Profit after tax (PAT) as per previous GAAP
Effect on account of revenue recognition net of related costs and benefits
Effect of amortisation of borrowing costs as per effective interest rate method
Effect of fair valuation of financial instruments
Effect of capitalisation of spares and other costs as Property, Plant and Equipment (PPE) and related depreciation
Effect of actuarial remeasurements of Defined Benefit obligations
Effect of Deferred Tax
Profit after tax (PAT) as reported under Ind AS
Other Comprehensive income (net of taxes)
Total Comprehensive Income as reported under Ind AS

Rs in Lacs)
Nine month ended 31st December, 2018
5.691
-
-
-
-
-
-
5.691
(22.110)
(16.419)

BY ORDER OF THE BOARD

For HEM HOLDINGS AND TRADING LTD.



(SANGEETA KETAN SHAH)

DIRECTOR

DIN-05322039

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

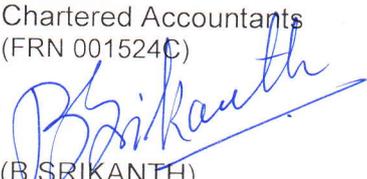
TO THE BOARD OF DIRECTORS OF HEM HOLDINGS & TRADING LTD .

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HEM HOLDINGS & TRADING LTD. for the nine month period ended 31st December, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July'2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies At, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Taunk & Srikanth,
Chartered Accountants
(FRN 001524C)


(B. SRIKANTH)

Partner

Mem. No. 072217

(UDIN – 20072217AAAAAI5679)

Place: Bhilai
Date: 14th February, 2020



HEM HOLDINGS & TRADING COMPANY LIMITED.

**Regd. Office : 601 / 602A, Fairlink Centre, Off Andheri Link Road, Andheri (W), Mumbai
400 053**

**UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31ST DECEMBER, 2019**

Particulars	Nine months ended 31.12.2019 (Rs.in lakhs) Reviewed
1. Income from Operations	2.587
Other Income	8.820
	11.407
2. Expenditure:	
- Cost of materials consumed	-
- Changes in inventories of finished goods & WIP	-
- Excise Duty on Sales	-
- Employee benefit expenses	3.290
- Finance Cost	-
- Depreciation & amortisation expenses	0.050
- Other expenditure	6.311
Total Expenditure:	9.651
3. Profit from Operations before Exceptional & Extra-ordinary items and Tax	1.756
4. Exceptional & ExtraOrdinary items	-
5. Profit before Tax	1.756
6. Tax expense	
- Current Tax	-
- Deferred Tax	-
7. Profit after tax	1.756
8. Other Comprehensive Income for the period - Fair Value of Investments (net of taxes)	(16.391)
9. Total Comprehensive Income for the period - net of taxes	(14.635)
10. Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	24.000
11. Earnings per share of Rs. 10/- each (non-annualised)	
- Basic	0.732
- Diluted	0.732

Note : The above results have been taken on record by the Board of Directors at their meeting held on 14th February, 2020.



For, **TAUNK & SRIKANTH**
Chartered Accountants
S. Srikanth
Partner

The Company adopted Indian Accounting Standard ("Ind- AS") from 1st April, 2019 and accordingly these financial results have been prepared in accordance with Ind-AS prescribed under section 133 of the Companies Act, 2013. Consequently, the results for the half year ended 31st December, 2018 have been restated to comply with Ind-AS. Reconciliation of net profits as reported under previous GAAP and as restated now under Ind-AS is as under:

Particulars	Rs in Lacs)
	Nine month ended 31st December, 2018
Profit after tax (PAT) as per previous GAAP	5.691
Effect on account of revenue recognition net of related costs and	-
Effect of amortisation of borrowing costs as per effective interest	-
Effect of fair valuation of financial instruments	-
Effect of capitalisation of spares and other costs as Property, Plant	-
Effect of actuarial remeasurements of Defined Benefit obligations	-
Effect of Deferred Tax	-
Profit after tax (PAT) as reported under Ind AS	5.691
Other Comprehensive income - FV of Investments (net of taxes)	(22.110)
Total Comprehensive Income as reported under Ind AS	(16.419)



For, TAUNK & SRIKANTH
Chartered Accountants

B. Srikanth
Partner