

HEM HOLDINGS AND TRADING LIMITED

REGD. OFF. 601 /602 A, FAIRLINK CENTRE OFF. ANDHERI LINK ROAD
ANDHERI (W) , MUMBAI 400 053
TEL NO. 40034768

Email : compliance@hemholdings.com/investors@hemholdings.com
CIN : L65990MH1982PLC026823 website : www.hemholdings.com

HHTL/FY2020-21/BSE/9

26th June , 2020

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeebhoy Towers
Dalal Street , Fort,
Mumbai – 400 001

Re : Outcome of Board Meeting held on 26th June , 2020

Scrip Code : 505520

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 26th June ,2020 was considered ,approved and adopted the Audited Financial Results for the Financial Year ended 31st March ,2020.

A copy of duly signed Audited Financial Results along with Statement of Assets & Liabilities, Cash Flow Statement, Auditors Report and Declaration regarding Auditors Report with unmodified opinion for the financial year ended 31st March ,2020 is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 4 P.M.

This is for your information and records.

Thanking You

Yours Faithfully

For Hem Holdings and Trading Ltd.


Sangeeta K Shah
Managing Director

Encl. As above



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Email : compliance@hemholdings.com/investors@hemholdings.com
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Date : 26.06.2020

To,
The Secretary
BSE Limited
25th Floor Phirozee Jeejeebhoy Towers
Dalal Street , Fort,
Mumbai – 400 001
(Scrip Code-505520)

Sub : Declaration in respect of unmodified mode on Audited Financial Statements for the
Quarter and Financial Year Ended 31st March , 2020

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (LODR), Regulations,2015, we hereby declare and confirm that the Statutory Auditors of the Company , Taunk & Srikanth , Chartered Accountants have issued the Auditors Report with the unmodified opinion on standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2020.

Kindly take this communication on record.

Thanking You

Yours Faithfully

For Hem Holdings and Trading Ltd.


Sangeeta Ketan Shah
Managing Director



HEM HOLDINGS AND TRADING LIMITED

Regd. Office: 601/602A, Fairlink Centre, Off Andheri Link Road, Andheri (W), Mumbai 400053

Audited Standalone Financial Results for Quarter & Year ended 31st March, 2020

Rs. (In Lacs)

Sr. No	Particulars	Quarter Ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Revenue from operations	0.31	1.03	1.20	2.90	6.47
	(b) Other Income	24.46	3.00	2.49	33.28	9.99
	Total Revenue (a + b)	24.77	4.03	3.69	36.18	16.47
2	Expenses					
	(a) Employee benefits expense	0.85	1.01	0.57	4.14	1.32
	(b) Finance costs			0.00		0.00
	(c) Depreciation and amortisation expenses	0.02	0.02	0.02	0.07	0.07
	(d) Other expenses	6.13	0.93	1.29	12.46	7.17
	Total Expenses	6.99	1.95	1.87	16.66	8.56
3	Profit before exceptional and extraordinary items & Tax	17.77	2.08	1.82	19.52	7.91
4	Exceptional & Extraordinary Items					
5	Profit before Tax	17.77	2.08	1.82	19.52	7.91
6	Tax expense					
	a) Current Tax Expense	3.19	0.00	-0.12	3.19	0.28
	b) Tax Adjustments for earlier year				0.00	-0.01
	Total Tax (a +b)	3.19	0.00	-0.12	3.19	0.27
7	Profit after tax (8 - 9)	14.59	2.08	1.94	16.33	7.64
8	Other comprehensive income for the period, net of taxes	1.98	4.78	(3.79)	(14.41)	(25.90)
9	Total comprehensive income for the period, net of taxes	16.57	6.86	(1.85)	1.92	(18.26)
10	Paid Up Equity Share Capital	24.00	24.00	24.00	24.00	24.00
	(Face Value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00
11	Other Equity				223.77	221.85
12	Earning Per Share (not annualised)					
	(a) Basic Earning Per Share (in Rs.)	6.08	0.87	0.81	6.80	3.18
	(b) Diluted Earning Per Share (In Rs)	6.08	0.87	0.81	6.80	3.18

Notes

1. The above results were reviewed by the Audit Committee in its meeting held on held on 26th June 2020 and approved by the Board of Directors in its meeting held on 26th June 2020.
2. The Main Business of the company is investment activity , hence there are no separate reportable segments.



- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- 5 The above results are also available on Company website www.hemholdings.com and also on the website of BSE
- 6 The reconciliation of Total Equity as previously reported (referred to as 'Previous GAAP') and as per Ind-AS is as per the

Particulars	(Rs in Lakhs)
Total Equity (Shareholders Fund) as per Previous GAAP	235.94
Effect on account of revenue recognition net of related costs and benefits	
Effect of amortization of borrowing costs as per effective interest rate method	
Effect of Fair Valuation of Financial Instruments	14.41
Effect of Capitalization of spares and other costs as Property, Plant and	
Effect of actuarial re measurements of Defined Benefit Obligations	
Effect of Deferred Tax	-4.50
Proposed Dividend and tax thereon	
Total Equity as per Ind AS	245.85

- 7 The reconciliation of Net Profit as previously reported (referred to as 'Previous GAAP') and the total comprehensive income as per Ind-AS is as per the table below:-

Particulars	Quarter Ended 31st March, 2019	Year ended 31st March, 2019
Profit after tax (PAT) as per previous GAAP	1.94	7.64
Effect on account of revenue recognition net of		
Effect of amortization of borrowing costs as per		
Effect of Fair Valuation of Financial Instruments		
Effect of Capitalization of spares and other costs as		
Effect of actuarial re measurements of Defined		
Effect of Deferred Tax		
Profit after tax (PAT) as reported under Ind AS	1.94	7.64
Other Comprehensive Income (net of taxes)	(3.79)	(25.90)
Total Comprehensive income as reported under	(1.85)	(18.26)

For, Hem Holdings & Trading Limited

Date : 26.06.2020
Place : Bhilai

Sangeeta K Shah
Managing Director



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020

(Rs. In Laacs)

Particulars	As at March 31.2020	As at March 31.2019
	Audited	Audited
ASSETS		
Financial Assets		
Cash and Cash equivalents	79.02	17.84
Receivable	125.48	125.48
Loans	33.00	0.00
Investments	11.15	109.88
Other Financial Assets	0.02	0.02
Total Financial Assets	248.67	253.22
Non-Financial Assets		
Current Tax Assets (net)		0.47
Deffered Tax Assets(net)	2.04	0.00
Property , Plant and equipments	1.28	1.35
Total Non- Financial Assets	3.32	1.81
Total Assets	251.99	255.03
LIABILITIES & EQUITY LIABILITIES		
Financial Liabilities		
Payables		
(I) Trade Payable		
(i) total outstandings dues of micro and small enterprises		
(ii) total outstandings dues of creditors other than micro and small enterprises	0.08	0.08
(II) Other Payables		
(i) total outstandings dues of micro and small enterprises		
(ii) total outstandings dues of creditors other than micro and small enterprises	0.57	1.10
Other financial liabilities	2.93	3.50
Total Financial Liabilities	3.58	4.67
Non- Financial Liabilities		
Current tax liabilities (net)	0.62	
Deffered tax liabilities (net)		4.49
Other non-financial liabilities	0.02	0.01
Total non-financial liabilities	0.64	4.51
Total liabilities	4.22	9.18
EQUITY		
Equity Share Capital	24.00	24.00
Other Equity	223.77	221.85
Total Equity	247.77	245.85
Total Liabilities and Equity	251.99	255.03

Date : 26.06.2020
Place : Bhilai



For, Hem Holdings & Trading Limited



Sangeeta K. Shah
Managing Director

Standalone Statement of Cash Flow for the year ended 31st March,2020

Particulars	(Rs in Lakhs)	
	31.03.2020 Audited	31.03.2019 Audited
A Cash Flow from Operating Activities		
Net Profit/(Loss) before tax	19.52	7.91
Adjustments for:		
Depreciation/(amortization)	0.07	0.07
Profit/(Loss) on sale of investments	21.80	0.00
Dividend Income	2.90	6.47
Operating Profit before Working Capital changes	(5.11)	1.51
Movements in Working Capital:		
- (Increase)/Decrease in receivables	0.00	(0.23)
- (Increase)/Decrease in Loans	33.00	0.00
- (Increase)/Decrease in Trade Payables	(0.52)	0.69
- Increase/(Decrease) in other financial liabilities	(0.57)	0.07
- Increase/(Decrease) in other non-financial liabilities	0.01	(0.01)
Cash Generated from/(used in) Operations	(39.19)	2.49
Direct Taxes Paid / (Refund) Received - Net	2.10	(0.57)
Net Cash from Operating Activities A	(41.29)	3.06
B Cash Flow From Investing Activities		
Proceeds from Sale of Fixed Assets/Investments	99.58	0.00
Dividend Received	2.90	6.47
Net Cash from Investing Activities B	102.48	6.47
C Cash Flow from Financing Activities		
Interest Paid	0.00	0.00
Loans Received / (Repaid)	0.00	0.00
Net Cash from Financing Activities C	0.00	0.00
Net Increase in Cash & Cash Equivalents (A+B+C)	61.19	9.53
Cash & Cash Equivalent at the beginning of the year	17.84	8.31
Cash & Cash Equivalent at the end of the period	79.03	17.84
Components of Cash and Cash Equivalents		
Cash and Cash equivalents at the end of the year		
Cash on Hand	0.86	0.90
Balances with Banks	78.17	16.94
Total Cash and Cash Equivalents	79.03	17.84

For, Hem Holdings & Trading Limited

Date : 26.06.2020

Place : Bhilai




Sangeeta K. Shah
Managing Director

AUDITOR'S REPORT

The Board of Directors,
Hem Holdings and Trading Ltd.,
Mumbai – 400 053

Dear Sir

We have audited the quarterly financial results of HEM HOLDINGS & TRADING LTD. for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

In our opinion and to the best of our information and according to the explanations given to us, these financial statements, these quarterly financial results as well as the year to date results;

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2020 as well as the year to date result for the period from 1st April, 2019 to 31st March, 2020.

The Statement includes the results for the Quarter ended 31/03/2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Bhilai
Date: 26th June, 2020



For M/s Taunk & Srikanth,
Chartered Accountants
(FRN – 001524C)


(CA B Srikanth)

Partner

Mem. No. 072217

(UDIN – 20072217AAAABB9666)