

HEM HOLDINGS AND TRADING LIMITED

REGD. OFF. 601 /602 A, FAIRLINK CENTRE OFF. ANDHERI LINK ROAD
ANDHERI (W) , MUMBAI 400 053, TEL NO. 40034768

Email : compliance@hemholdings.com/investors@hemholdings.com

CIN: L65990MH1982PLC026823

Date: 30.05.2025

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 505520

Sub: Outcome of the Board Meeting.

Dear Sir,

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today have considered and approved the following:

1. The audited financial results for the Quarter and year ended 31st March, 2025, A copy of duly signed Audited Financial Results along with Statement of Assets & Liabilities, Cash Flow Statement, Auditors Report and Declaration regarding Auditors Report with unmodified opinion for the financial year ended 31st March, 2025 is enclosed herewith.
2. Approved the re-appointment of M/s Meena Naidu & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2024-25 and further re-appointed them for a period of five consecutive financial years commencing from the Financial Year 2025-26 to 2029-30,
3. Approved the appointment of M/s M D N & Associates, as Internal Auditor of the Company for the FY 2024-25 and 2025-26.

Further, the details as required to be disclosed pursuant to Regulation 30 of SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 read with read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. are attached as **Annexure-A**,

The meeting of the Board of Directors of the Company commenced at 4.00 P.M, and concluded at 5.15 P.M.

You are kindly requested to take the same on record.

SANGEETA Digitally signed
by SANGEETA
KETAN
SHAH KETAN SHAH
Date: 2025.05.30
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HEM HOLDINGS AND TRADING LIMITED

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Thanking You.

Yours Faithfully,

For Hem Holdings and Trading Limited

SANGEETA KETAN SHAH
KETAN SHAH

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SANGEETA KETAN SHAH
Date: 2025.05.30
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Sangeeta Ketan Shah
(Managing Director)
DIN - 05322039

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CIN: L65990MH1982PLC026823

Date: 30.05.2025

To,
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 505520

Sub: Declaration in respect of unmodified mode on Audited Standalone Financial Statements for the Quarter and Financial Year ended 31st March, 2025.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company M/s Harsh Jain and Associates, Chartered Accountants have issued the Auditors Report with Unmodified Opinion in respect of Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2025.

This is for your information and records.

Thanking You.

Yours Faithfully,

For Hem Holdings and Trading Limited

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SANGEETA KETAN SHAH
Date: 2025.05.30 17:09:31
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Sangeeta Ketan Shah
(Managing Director)
DIN - 05322039

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Annexure-A

Reappointment of Secretarial Auditor:

Details of events that need to be provided	Information of such event (s)
Name of the Firm	Meena Naidu & Associates , Practicing Company Secretaries
Reason for change viz. appointment , reappointment, resignation, removal, death or otherwise;	The Company has re-appointed M/s Meena Naidu & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company as per the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder.
Date of Appointment/ reappointment/ cessation (as applicable) & terms of appointment/ reappointment;	30.05.2025, to conduct secretarial audit for the Financial Year 2024-25 and for the further period of five consecutive financial years from 2025-26 to 2029-30.
Profile:	M/s. Meena Naidu & Associates , Practicing Company secretary having an experience in the area concerned with secretarial and legal compliances. During her tenure of practice, She was exposed to Secretarial Compliances including matters related to Companies Act, SEBI and Stock Exchanges. Further M/s. Meena Naidu and Associates, a Company Secretarial firm handling compliances of listed as well as unlisted Companies including consultation on various company law matters.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Date: 2025.05.30
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APPOINTMENT OF INTERNAL AUDITOR

Details of events that need to be provided	Information of such event (s)
Name of firm	M D N & Associates , Chartered Accountants
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	The Company has re-appointed M/s M D N & Associates, Chartered Accountants, as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 and rules made thereunder.
Date of Appointment/ reappointment/ cessation (as applicable) & terms of appointment/ reappointment ;	30.05.2025, to conduct internal audit for the Financial Years 2024-25 and 2025-26.
Profile:	M/s M D N & Associates is experienced Chartered Accountant firm providing specialized services in the area of audit, direct and indirect tax, business advisory, accounting and regulatory compliances providing specialized quality services with client needs and servicing at the centre.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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Audited Financial Results for the Quarter and year Ended 31st March, 2025

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Revenue from operations	19.17	7.13	21.56	29.96	25.13
	(b) Other Income	0.00	1.50	5.04	7.50	9.97
	Total Revenue (a + b)	19.17	8.63	26.60	37.46	35.10
2	Expenses					
	(a) Employee benefits expense	0.00	0.00	0.00	0.93	1.14
	(b) Finance costs	-0.04	0.01	0.06	0.05	0.07
	(c) Depreciation and amortisation expenses	-0.01	0.36	0.39	1.07	1.50
	(d) Other expenses	145.99	2.28	2.62	155.72	13.69
	Total Expenses	145.95	2.64	3.07	157.77	16.40
3	Profit before exceptional and extraordinary items & Tax	(126.78)	5.99	23.53	(120.31)	18.70
4	Exceptional & Extraordinary Items					
5	Profit before Tax	(126.78)	5.99	23.53	(120.31)	18.70
6	Tax expense					
	a) Current Tax Expense	-	-	3.54	-	3.54
	b) Deferred Tax/ (credit)(net)	-	-	-	-	-
	Total Expense (a +b)	0.00	0.00	3.54	0.00	3.54
7	Profit after tax (8 - 9)	(126.78)	5.99	19.99	(120.31)	15.16
8	Other comprehensive income for the period, net of taxes	24.27	-	39.24	24.27	39.24
9	Total comprehensive income for the period, net of taxes	(102.51)	5.99	59.23	(96.04)	54.40

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10	Paid Up Equity Share Capital	24.00	24.00	24.00	24.00	24.00
	(Face Value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00
11	Reserve excluding Revaluation Reserve				191.80	273.47
12	Earning Per Share (not annualised)					
	(a) Basic Earning Per Share (in Rs.)	-52.82	2.50	8.33	-50.13	6.32
	(b) Diluted Earning Per Share (In Rs.)	-52.82	2.50	8.33	-50.13	6.32

Notes:

1. The above results were reviewed by the Audit Committee in its meeting held on held on 30th May 2025 and approved by the Board of Directors in its meeting held on 30th May 2025.
2. The Main Business of the company is investment activity , hence there are no separate reportable segments.
3. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable
4. The Net Owned Fund of the Company as on 31st March 2025 is ₹-458.10 Lakhs (Negative). The Company has not complied with the minimum NOF requirement of ₹5 crore as mandated by the Reserve Bank of India effective from the said date and the Company does not have any plans to infuse additional capital to meet the minimum NOF threshold in the future.
5. During the year, the Company has taken advance against sale of Land & Building located at Mumbai of ₹5.41 crore from an unrelated company.
6. During the year company sold the equity share of Simplex Casting Ltd. Which was held as Investments for Rs. 97.20 Lakhs to related party and capital gain of Rs. 75.19 Lakhs earned by the company.

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7. As on 31st March 2024, the Company had a receivable of ₹1,44,30,342, which was not recoverable. The company tried all possible measures before taking this decision and it is now being decided to write off this receivable balance in FY 2024-25.
8. During the year, the Company has taken advance against sale of Land & Building located at Mumbai of ₹5.41 crore from an unrelated company.
9. Since the company's intention is to sell the land & building, the same has been reclassified as assets held for sale in the financial statements.
10. The figures for the previous periods have been regrouped , wherever necessary , to make them comparable with the current period.
11. The above results are also available on Company website www.hemholdings.com and also on the website of BSE.

BY ORDER OF THE BOARD

For HEM HOLDINGS AND TRADING LTD.

SANGEETA
KETAN SHAH

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SANGEETA KETAN SHAH
Date: 2025.05.30
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(SANGEETA KETAN SHAH)
DIRECTOR
DIN - 05322039

Date: 30.05.2025

Place: Bhilai

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CIN: L65990MH1982PLC026823

Audited Statement of Assets and Liabilities as on 31st March, 2025

Particulars	(Rs. In Lacs)	
	As at March 31,2025	As at March 31,2024
	Audited	Audited
<u>ASSETS</u>		
<u>Financial Assets</u>		
Cash and Cash equivalents	30.24	7.95
Receivable	0.00	144.30
Loans	695.46	63.96
Investments	0.00	72.93
Other Financial Assets	28.20	0.02
Total Financial Assets	753.90	289.16
Non-Financial Assets		
Current Tax Assets (net)	3.75	0.00
Deferred Tax Assets(net)	0.00	0.00
Property , Plant and equipment's	0.00	29.27
Total Non- Financial Assets	3.75	29.27
Total Assets	757.65	318.43
<u>LIABILITIES & EQUITY LIABILITIES</u>		
<u>Financial Liabilities</u>		
Payables		
(I)		
(i) total outstandings dues of micro and small enterprises		
(ii) total outstandings dues of creditors other than micro and small enterprises	0.16	0.09
(II)		
(i) total outstandings dues of micro and small enterprises		
(ii) total outstandings dues of creditors other than micro and small enterprises	0.68	0.71

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Other financial liabilities	541.00	3.66
Total Financial Liabilities	541.84	4.46
Non- Financial Liabilities		
Current tax liabilities (net)	0.000	2.116
Deferred tax liabilities (net)	0.000	14.363
Other non-financial liabilities	0.014	0.024
Total non-financial liabilities	0.014	16.503
Total liabilities	541.854	20.963
<u>EQUITY</u>		
Equity Share Capital	24.000	24.000
Other Equity	191.80	273.47
Total Equity	215.80	297.47
Total Liabilities and Equity	757.65	318.43

Notes:

For HEM HOLDINGS AND TRADING LTD.

SANGEETA  Digitally signed by
SANGEETA KETAN SHAH
Date: 2025.05.30
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(SANGEETA KETAN SHAH)
DIRECTOR
DIN - 05322039

Date: 30.05.2025

Place: Bhilai

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Statement of Cash Flows for the year ended 31st March 2025

		Rs. In Lacs	
	Particulars	Year ended 31.03.2025	Year ended 31.03.2024
A	Cash Flow from operating activities		
	Profit/(Loss) after tax	(120.30)	15.16
	Adjustments for:		
	- Depreciation/amortization	1.07	1.5
	- Profit/(Loss) on sale of investments	-	-
	- Dividend Income	-	-
	Operating profit before working capital changes	(119.23)	16.66
	Movements in working capital :		
	Decrease/(Increase) in receivables	144.30	(18.82)
	Decrease/(Increase) in loans	(631.50)	(59.28)
	Decrease/(Increase) in other financial assets	0.02	-
	Decrease/(Increase) in-other non-financial assets	(3.75)	0.64
	Increase/(Decrease) in trade payables	0.03	0.15
	Increase/(Decrease) in other financial liabilities	537.34	1.57
	Increase/(Decrease) in other non-financial liabilities	(2.13)	1.63
	Cash generated from/(used in) operations	(74.91)	(57.45)
	Direct taxes paid (net of refunds)	-	-
	Net Cash flow from/(used in) operating activities	A (74.91)	(57.45)
B	Cash flows from investing activities		
	Purchase of fixed assets + CWIP + Cap Advance	-	-
	Proceeds from sale of Fixed Assets/ Investments	97.20	-
	Dividend Received	-	-
	Interest received	-	-
	Net cash flow from/(used in) investing activities	B 97.20	-
C	Cash flows from financing activities		
	Interest paid	-	-
	Net cash flow from/(used in) financing activities	C -	-

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CIN: L65990MH1982PLC026823

	Net Increase in Cash & Cash Equivalents (A+B+C)	22.29	(57.45)
	Cash and Cash Equivalents at the beginning of the year	7.95	65.40
	Cash and Cash Equivalents at the end of the year	30.24	7.95
	Components of cash and cash equivalents		
	Cash and cash equivalents at the end of the year		
	Cash on hand	-	0.22
	Balances with banks	30.24	7.73
	Total cash and cash equivalents	30.24	7.95

The above cash flow statement has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flow.

Significant accounting policies & notes to Financial Statements - 2 In terms of our report of even date attached.

For HEM HOLDINGS AND TRADING LTD.

SANGEETA Digitally signed by
SANGEETA KETAN SHAH
KETAN SHAH Date: 2025.05.30
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(SANGEETA KETAN SHAH)
DIRECTOR
DIN - 05322039

Date: 30.05.2025

Place: Bhilai

HARSH JAIN & ASSOCIATES

Chartered Accountants
Phone No.: 0788-2325482 (Office)
Mobile No.: 93296-99700
E-mail: caharsh.jain@gmail.com

HARSH JAIN

(B.Com., LLB, FCA, DISA (ICA), DIRM)
"Saroj Chambers"
Opp. Gurudwara, Station Road,
Durg (C.G.) 491001

INDEPENDENT AUDITOR'S REPORT

To, The Board of Directors,
Hem Holdings and Trading Limited,
CIN- L65990MH1982PLC026823
Registered Address – 601/602A,
Fairlink Centre, Opp. Andheri Link Road,
Andheri (West), Mumbai – 400 053,

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone quarterly financial results of Hem Holdings and Trading Limited ("the Company"), for the quarter ended on 31st March 2025 and the year-to-date results for the period from 1st April 2024 to 31st March 2025 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of the listing regulations in this regard; and
- ii. give a true and fair view in conformity with their cognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS"), RBI guidelines and other accounting principles generally accepted in India, of the Net Loss and other comprehensive income and other Financial Information for the Quarter ended on 31st March 2025 and the Net Loss and other comprehensive income and other Financial Information for the year-to-date results for the period from 1st April 2024 to 31st March 2025.

1. Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



2. **Emphasis of Matter.**

We draw attention on the following matters. Our conclusion is not modified in respect of this matter.

- a. As per the regulatory framework for Non-Banking Financial Companies (NBFCs), the Reserve Bank of India (RBI) has mandated that all existing NBFCs are required to maintain a minimum Net Owned Fund (NOF) of ₹5 crore as at 31st March 2025. As of the reporting date, the Company has not maintained the minimum Net Owned Fund of ₹5 crore as required by the RBI.
- b. Company has written off the receivable of Rs.144.30 Lakhs during the year.

3. **Management and Board's Responsibilities for the Standalone Financial results.**

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information for the Quarter ended 31st March 2025 in accordance with the recognition and measurement principles laid down in IND AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. **Auditor's Responsibilities for the Audit of the standalone Financial Results.**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Evaluate the appropriateness & reasonableness of disclosure made by the board of directors in terms of the requirements specified under Regulation 33 of the Listing regulations.
- v. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- vi. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- vii. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- viii. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- ix. Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on Standalone financial results.



Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

5. Other Matters

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, Harsh Jain & Associates,
Chartered Accountants
FRN-007639C



CA Harsh Jain
(Partner)
M. No. 076736
UDIN- 25076736BMGWQA8663

Date: 30.05.2025
Place: Durg